

## NORTHERN MAPLE UTILITIES INC. – BOARD MEETING NO. 002 – MEETING

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### *Meeting Information*

**Meeting Date:** June 10, 2025  
**Meeting Time:** 1:00 PM EST  
**Meeting Location:** Hybrid (Council Chambers with Teams Option)

**Attendees:** Gregg Davidson (Chairman, Board Member) - Chambers  
Manny Baron (President, Board Member) - Teams  
Patrick Kelly (Treasurer, Board Member) - Teams  
Reeba Arif (Secretary, Board Member) - Teams  
Jamie Morgan (Board Member) - Teams  
Lori Woodham (Board Member) - Chambers  
John Mohle (Board Member) - Chambers  
Paul Douglas (Board Member) - Teams  
Vincent Guan - Teams  
Rachel Carter – Chambers

**Regrets:** N/A

**Distribution:** Board Members, President

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### *Review of Quorum & Proposed Agenda*

*Quorum was established with 8 board members present.*

Section 1: Call to Order  
Section 2: NMU Updates  
Section 3: Communications  
Section 4: Finance and Operations  
Section 5: Capital Projects  
Section 6: Other Business  
Adjournment

*The proposed agenda was adopted by the Board.*

The Board shall adopt the agenda at the beginning of the meeting, and may, upon agreement of a majority of those members present at the meeting, add or delete items from the agenda.

*Notes from the meeting have been added in italics; actions have been recorded in **bold**.*

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Item	Discussion:	Action By:
1	<b>Call to Order</b>	
1.1	<p><b>Call to Order</b>  <i>June 10, 2025: Meeting #002 called to order at 1pm.</i></p>	
1.2	<p><b>Approval of Agenda</b>  <i>June 10, 2025: Agenda approved by PD, seconded by JM, carried.</i></p>	
1.3	<p><b>Approval of Previous Meeting Minutes</b>  <i>June 10, 2025: Motion to approve minutes of May 07, 2025, by MB, seconded by PD, carried.</i></p>	
2	<b>Northern Maple Utilities (NMU) Updates</b>	
2.1	<p><b>Administration Procedures</b>  <i>June 10, 2025 Updates by Secretary/Treasurer:</i></p> <ul style="list-style-type: none"> <li>• Progress since incorporation                             <ul style="list-style-type: none"> <li>○ Reached financial close on the series of Water/Wastewater projects to be completed between 2025-2027.</li> <li>○ Signed all legal agreements between Northern Maple Utilities Inc (NMU) and Northern Maple Investment Limited Partnership (PCo) shared via email with the board on May 16, 2025</li> <li>○ All existing permits have also been uploaded to the OneDrive                                      OneDrive link to <a href="#">A02 - Board Documents</a>.</li> </ul> </li> <li>• Status of outstanding legal agreements                             <ul style="list-style-type: none"> <li>○ Novation of CIMA contracts</li> <li>○ Grant funding transfer/payments</li> </ul> </li> </ul> <p><b>Insurance</b>  <i>June 10, 2025 Updates by President/Treasurer:</i></p>	
2.2	<ul style="list-style-type: none"> <li>• Insurance policy for NMU Board Members                             <ul style="list-style-type: none"> <li>○ MB reached out to insurance provider. Working on finalizing insurance for board members. <b>MB to provide update once finalized.</b></li> </ul> </li> <li>• Insurance for Operator as per Schedule D-1 of OL                             <ul style="list-style-type: none"> <li>○ PK working with insurance provider to finalize operator's insurance (NMU). Environmental liability will below typical as per OL but should not be a problem.  <b>PK to provide update once finalized.</b></li> </ul> </li> </ul>	<p><b>MB</b></p> <p><b>PK</b></p>



Trademark pending





Item	Discussion:	Action By:
	<ul style="list-style-type: none"><li>• <i>Next meeting: July 08, 2025 at 1:00pm EST</i></li></ul>	

*Meeting Adjourned at 1:17pm*



Trademark pending